

TABLE OF CONTENTS

0.15 - Taxpayers with an Abnormally Low-Income Year	7
0.20 - Doing Returns for Both Ex-Spouses	7
1.00 - Married Separate Itemizing Deductions	8
1.00 - Nonresident Alien Spouse	9
1.00 – Hazards of Filing Married Separate	11
1.01- Who Claims the Child?	12
1.01 - Designate Support	14
1.01 - Dependent – Mexico Resident	14
1.02 - Child on a Church Mission	15
1.04 - Tax Attributes – Divorce	16
1.04 - Basis of Property – Divorce	17
1.05 – Decedent's Passive Loss Carryover	18
1.05 - Cancellation of Debt After Death	18
1.05 - Income in Respect of a Decedent (IRD)	19
1.06 - Retired Clergy Rental/Parsonage Allowance	20
1.07 - Taxes on Jointly Owned Property	20
1.08 - Military Spouse State of Residence Election	21
1.09 - SS & Medicare Taxes While Working Outside the U.S.	22
1.09 - Foreign Workers	23
1.09 - Non-Resident Alien Home Sale	23
1.09 - Substantial Presence Test	23
1.13 - Foreign Gift	25
1.16 - Fraudulent Preparers	26
1.18 - Form 1040 Virtual Currency Question	26
1.19 – Financial Disability	27
1.19 - IRS Goes After Seriously Delinquent Taxpayers' Passports	28
1.50 - Determining State of Residence	29
2.00 - Medicaid Waiver Payments & EITC	30
2.01 - W-2 After Death	31
2.01- Taxable Value of Noncash Prizes	32
2.04 – Planning for Zero Tax on Long-Term Capital Gains	33
2.04 – Stock Warrants	34
2.04 - Lease Buy-Out	34
2.04 - Preserving Capital Loss Carryovers	35
2.04 - Off-Setting Short-Term & Long-Term Capital Gains	36
2.08 – Residence Owned by a Partnership	36
2.08 - Loss on the Sale of an Inherited Home	36
2.08 - Home Sale Gain Exclusion Quirk	37
2.08 – Home Sale Gain Attributable to Nonqualified Periods	37
2.08 - House Flipping	39
2.08 – Sec 121-Non-Resident Alien	40
2.08 - Home Sale Exclusion – Unforeseen Circumstances	40
2.10 - Physical Injury or Sickness	41
2.10 - Sexual Harassment Damages and Settlements	42
2.10 - Tax Treatment of Emotional Distress Damages	43
2.14 - Viatical Settlements	44

3.00 - Forms 1099-K, -NEC & -MISC Reporting	47
3.00 - Self-Employed Health Insurance Deduction	48
3.00 - Automotive Manufacturers' Sales Incentives	48
3.00 - Environmental Remediation Expenses	50
3.00 - Business Expenses from a Previously Failed Business	51
3.00 - Lavish or Extravagant	51
3.00 - Spouses May Elect Out of Partnership Rules	51
3.00 - Taxpayer Employing Their Child	53
3.00 - Deducting Travel Insurance	53
3.04 - Trailer Depreciation	54
3.04 - Can Bonus Depreciation Create a Loss?	55
3.06 - Section 179 & Residential Rentals	55
3.06 - IRC Sec 179 and Bonus Depreciation Applications	56
3.08 - Tax Treatment of Intangibles	57
3.08 - Form 8594 Asset Acquisition Statement	58
3.09 - W-2 or 1099-NEC - Who Makes the Decision?	59
3.10 - Deducting Local (Within Tax Home) Lodging	60
3.11 - Standard Mileage Rate Add-Ons	62
3.11 - Rental Cars & the Standard Mileage Rate	62
3.11 - Sport Utility Vehicles (SUVs)	63
3.12 - Lodging Per Diem	63
3.12 - What Constitutes Away from Home on Business?	64
3.15 - Home Office Income Limitations	65
3.15 - Factors to Consider Between Home Office Methods	66
3.15 - Home Office and a Closely Held Corporation or S Corp	67
3.15 - Home Office - Both Spouses	68
3.16 - Form 1045 Timing for NOLs	68
3.16 - Passive Losses - 1031 Exchange	68
3.17 - Short-Term Rental	68
3.17 - Converting a Home to a Rental	69
3.17 - Renting to a Relative	70
3.17 - Self-Rental Property Rules	71
3.17 - Foreign Rentals	71
3.17 - Tax Treatment of a Room Rental	72
3.17 - Passive Loss C/O - Rental Converted to a Residence	72
3.17 - Resident Apartment Manager Tax Issues	73
3.17 - Recaptured & Unrecaptured Real Estate Rental Sec 1250 Gain	74
3.17 - Refinancing Rental Property	76
3.17 - Wants Business to Be Passive	76
3.17 - Mold Removal	77
3.19 - Installment Sale	77
3.20 - Related-Party Exchanges	78
3.20 - When to Avoid a Sec 1031 Exchange	78
3.20 - Is Section 1031 Mandatory?	78
3.24 - Rentals & Sec 199A	79
3.24 - Trade or Business Aggregation - Sec 199A Deduction	80
3.25 - Disallowance of Business Interest	82
3.26 - Real Estate Professional	82
3.27 - Partial Disposition Election	83

3.27 – Shared Equity Financing Arrangements	85
3.29 - Reasonable Compensation	86
4.01 - Ex-Spouse's Military Retirement Pay Awarded	86
4.01- Public Safety Officers Exclusion for Insurance	87
4.04 - One Rollover in a 12-Month Period	87
4.04 – Qualified Plan to IRA Rollover	88
4.04 – Self-certifying a Late 60-Day Rollover	87
4.04 - Deducting IRA Losses	90
4.05 - IRA Unrelated Business Income	91
4.06 - Roth as RMD	91
4.06 - Roth Five-Year Qualifying Period	91
4.06 - Ordering Rules for Roth Withdrawals	92
4.06 - Qualified Roth Distributions	93
4.14 - Excess 401 (K) Contribution	93
4.17 - Qualified Charitable Contributions (QCD) and RMDs	93
4.17 - RMD For Year of IRA Owner's Death	94
4.17 - Waiving the RMD Penalty	95
4.17 - Still Working Rule Can Delay RMDs	96
4.17 - Delayed Check Cashing	97
4.17 – Inherited IRA Proposed Regulations	97
4.21- HSA as a Retirement Vehicle	102
4.21 – Correcting an Excess HSA Distribution	103
5.03 - Tribe Paid the Tuition	103
5.03 – Education Credit – Parents Don't Claim	104
5.03 - Potential Gifting - Education Credit Strategy	105
5.03 - AOTC Not Limited to bachelor's degree	105
5.03 - Tuition Payments Made in Advance	106
5.03 - Interaction of Scholarships and Education Tax Credits	106
5.05 - Who Pays the Taxes on A Non-Qualified 529 Plan Distribution?	109
5.05 - 529 Room & Board Expenses	110
5.05 - 529 Plan Distribution as Support	110
5.05 - Sec 529 – Five Year Option	111
5.05 - Bonus Gift Exclusion	112
6.02 - Repayment of Student Loans	112
6.07 - Can the Teachers' Deduction Exceed \$300?	113
7.00 - Homeowner Association Dues	114
7.02 - Overlooked Health Insurance Deductions Strategies	115
7.02 - Medical Dependents	116
7.02 - Learning Disability (Special Education) Expenses	117
7.02 - Impairment-Related Capital Expenses	118
7.02 - Nursing Services	119
7.02 - Surrogacy Fees	120
7.02 – Medical Away from Travel	122
7.02 - Refunded LTC Premiums Upon Death	123
7.04 - Pays Property Tax – Does Not Own Home	123
7.04 - Capitalizing Property Taxes	123
7.05 – Second Home Mortgage Interest	124

7.05 - Acquisition Debt Timing	124
7.05 – 2 nd Loan on Primary Residence to Purchase a 2 nd Home	125
7.05 - Below Market (Gift) Loans	125
7.05 - HELOCs and Acquisition Debt	127
7.05 – Reverse Mortgage Interest	127
7.05 - Acquisition Debt Limit - Residence or Individual Co-Owners?	128
7.05 - Equitable Ownership	128
7.05 - Refinanced Acquisition Debt Term	130
7.06 – Residence Refinance Points	131
7.08 - Airline Miles	132
7.08 – Charitable Deduction Carryover	132
7.08 - Charitable Giving Through Donor-Advised Funds	133
7.08 - Time-Share Use Charitable Contribution	133
7.08 – Contributed Self-Created Artwork	134
7.09 - Excess Deductions on Trust Termination	135
7.12 – Lotto Installments	136
7.12 - Gambling Gotchas	136
8.00 - Forcing Itemized Deductions Can Reduce the AMT	139
8.02 - Deferring Income to Avoid the Kiddie Tax	140
8.03 - Income from an Occasional Act Is Not SE Income	141
8.03 - Insurance Agent Termination Payments	141
9.01 - Child Care Credit Strategy	142
9.03 – Disabled Individuals and EITC	142
9.05 – Claim of Right	143
9.08 – Adoption Credit Carryover	144
9.10 – Roof & the Solar Credit	144
9.10 – Solar Credit Timing	145
9.10 – Solar Credit Pass-Through from Builder	145
9.10 - Solar Installation Battery Add-On	146
9.10 - Solar Installation Paid for By Non-Owner	146
9.15 - Purchasing Multiple Electric Vehicles	147
9.15 – Home Charging Station	147
9.19 - Claim the Foreign Taxes Paid as an Itemized Deduction	147
10.01- Reasonable Cause for Penalty Removal	149
10.01 - Late Filing & Late Payment Penalties Relief	151
10.03 - Careful Making Out Extensions	152
10.03 – Estimated Tax Safe Harbor	153
11.05 - Compensation Distinguished from a Gift	154
11.05 – Inheriting a Prior Gift	155
11.05 - Home Title Change: A Completed Gift?	156
11.05 - Portability of Unused Estate Tax Exclusion	157
11.07 – Accumulated Depreciation – Inherited Rental	158
11.07- Property Basis - Transferred Between Spouses in a Divorce	158
1041 - Allocation of Estimated Payments & Withholding	159
1041 – Final 1041 – Bank Account	160
1065 - Deducting Partner Expenses	160
1065 – Disproportionate Distributions	161