

Total Practice – Research Center

Luxury Vehicle Cost Recovery Limits

HISTORICAL (NON-ELECTRIC) LUXURY AUTO LIMITS ⁽¹⁾					
Date-In-Service	Notes	Year 1⁽²⁾	Year 2	Year 3	Thereafter
1997		3,160	5,000	3,050	1,775
1998		3,160	5,000	2,950	1,775
1999		3,060	5,000	2,950	1,775
2000		3,060	4,900	2,950	1,775
2001	(1/1 – 9/10, or Elect Out)	3,060	4,900	2,950	1,775
	(9/11 – 12/31)	7,660 ⁽³⁾	4,900	2,950	1,775
2002	Elect out of bonus	3,060	4,900	2,950	1,775
	30% Bonus	7,660 ⁽³⁾	4,900	2,950	1,775
2003	Elect out of bonus	3,060	4,900	2,950	1,775
	Elect 30% Bonus	7,660 ⁽³⁾	4,900	2,950	1,775
	50% Bonus	10,710 ⁽⁴⁾	4,900	2,950	1,775
2004	Elect out of bonus	2,960	4,800	2,850	1,675
	30% or 50% bonus	10,610 ⁽⁵⁾	4,800 ⁽⁵⁾	2,850 ⁽⁵⁾	1,675 ⁽⁵⁾
2005	Bonus expired 12/31/04	2,960 ⁽⁵⁾	4,700 ⁽⁵⁾	2,850 ⁽⁵⁾	1,675 ⁽⁵⁾
2006		2,960 ⁽⁶⁾	4,800 ⁽⁶⁾	2,850 ⁽⁶⁾	1,775 ⁽⁶⁾
2007		3,060 ⁽⁷⁾	4,900 ⁽⁷⁾	2,850 ⁽⁷⁾	1,775 ⁽⁷⁾
2008	Elect out of bonus	2,960 ⁽⁷⁾	4,800 ⁽⁷⁾	2,850 ⁽⁷⁾	1,775 ⁽⁷⁾
	50% Bonus	10,960 ⁽⁷⁾	4,800 ⁽⁷⁾	2,850 ⁽⁷⁾	1,775 ⁽⁷⁾
2009	Elect out of bonus	2,960 ⁽⁸⁾	4,800 ⁽⁸⁾	2,850 ⁽⁸⁾	1,775
	50% Bonus	10,960 ⁽⁸⁾	4,800 ⁽⁸⁾	2,850 ⁽⁸⁾	1,775
2010	Elect out of bonus	3,060 ⁽⁹⁾	4,900 ⁽⁹⁾	2,950 ⁽⁹⁾	1,775 ⁽⁹⁾
	50%/100% Bonus	11,060 ⁽⁹⁾	4,900 ⁽⁹⁾	2,950 ⁽⁹⁾	1,775 ⁽⁹⁾
2011	Elect out of bonus	3,060 ⁽⁷⁾	4,900 ⁽⁷⁾	2,950 ⁽⁷⁾	1,775 ⁽⁷⁾
	50%/100% Bonus	11,060 ⁽⁷⁾	4,900 ⁽⁷⁾	2,950 ⁽⁷⁾	1,775 ⁽⁷⁾
2012	Elect out of bonus	3,160 ⁽¹⁰⁾	5,100 ⁽¹⁰⁾	3,050 ⁽¹⁰⁾	1,875 ⁽¹⁰⁾
	50% Bonus	\$11,160 ⁽¹⁰⁾	5,100 ⁽¹⁰⁾	3,050 ⁽¹⁰⁾	1,875 ⁽¹⁰⁾
2013	Elect out of bonus	3,160 ⁽⁷⁾	5,100 ⁽⁷⁾	3,050 ⁽⁷⁾	1,875 ⁽⁷⁾
	50% Bonus	\$11,160 ⁽⁷⁾	5,100 ⁽⁷⁾	3,050 ⁽⁷⁾	1,875 ⁽⁷⁾
2014*		3,160 ⁽⁶⁾	5,100 ⁽⁶⁾	3,050 ⁽⁶⁾	1,875 ⁽⁶⁾
2015	Values not available at publication date				

* If bonus depreciation is extended, values are as in 2013.

- (1) All limits are based on 100% bus. use. If the luxury auto is used less than 100% for bus., prorate limit.
- (2) First-year cost recovery limit applies to the combined ACRS/MACRS and Section 179.
- (3) Includes 30% Bonus Depreciation
- (4) Includes 50% Bonus Depreciation (amount is increased to \$11,010 for qualified trucks and vans)
- (5) For qualified trucks and vans, increase Year 1 by \$300, Year 2 by \$500, Year 3 by \$300 and other years by \$200.
- (6) For qualified trucks and vans, increase Years 1 and 3 by \$300, Year 2 by \$400 and other years by \$100.
- (7) For qualified trucks and vans, increase Years 1 and 3 by \$200, Year 2 by \$300 and all other years by \$100.
- (8) For qualified trucks and vans, increase Years 1 through 3 by \$100
- (9) For qualified trucks and vans, increase Years 1 and 3 by \$100, Year 2 by \$200, and all other years by \$100
- (10) For qualified trucks and vans, increase Years 1 and 2 by \$200, and Year 3 by \$100