

2018 Tax Projection Worksheet

Use this worksheet to project the tax savings/tax increase a taxpayer might have by adjusting data from a prior year return to compare to 2018 rates or adjust the prior year data to project the 2018 tax. **CAUTION:** this worksheet is for experienced tax practitioners and may not be suitable or will need adjustments for some of the more complicated or high-income returns. This is not a "one worksheet fits all" cases. Use at your own risk.

	2017	Adjustments If Any	2018
1. AGI			
2. Medical after 7.5%			
3. Taxes			
4. Investment Interest			
5. Acquisition Interest			
6. Equity Interest			
7. Charitable Gifts			
8. Casualty/theft Loss			
9. Tier 2 Misc. after 2%			
10. Tier 1 Misc.			
11. Itemized Deductions		Total Lines 2-10	
12. Standard Deduction			
13. Exemptions			
14. Tentative Taxable Inc.			
15. Sec. 199A Deduction			
16. Taxable Income (TI)			
17. Tax			
18. AMT & Excess PTC			
19. Total Tax (17+18)			
20. Non-refundable Credits			
21. Net tax (19-20) Not < 0			
22. SE & Other Taxes			
23. Refundable Credits			
24. Net Tax (21+22 - 23)			
25. Withholding & Estimates			
26. Refund or Due			

2018 Taxes Limited to a maximum of \$10,000

Standard Deductions

Single	\$12,000
MFS	\$12,000
HH	\$18,000
SS	\$24,000
MFJ	\$24,000

Section 199A Deduction

This is equal to 20% of qualified business income (QBI) which for this worksheet is limited to net Sch. C, E and F and 1065 & 1120-S K-1s pass through income, provided the taxpayer's tentative taxable income (L14) is below \$315,000 for MFJ & SS and \$157,500 for others. Any other combination will be subject to limitations and phase-outs not included in the worksheet.

Child & Dependent Tax Credit

Per Child \$2,000 (up to \$1,400 refundable)
Non-Child Credit: \$500 (non-refundable)

2018 Tax Rate Schedule – Married Filing Joint & SS

If the taxable Income is: Over -	But Not over ---	The tax is:	of the amount over ---
\$0	\$19,050	10%	\$0
19,050	77,400	\$1,905 + 12%	\$19,050
77,400	165,000	8,907 + 22%	77,400
165,000	315,000	28,179 + 24%	165,000
315,000	400,000	64,179 + 32%	315,000
400,000	600,000	91,379 + 35%	400,000
600,000		161,379 + 37%	600,000

2018 Tax Rate Schedule – Head of Household

If the taxable Income is: Over -	But Not over ---	The tax is:	of the amount over ---
\$0	\$13,600	10%	\$0
13,600	51,800	\$1,360 + 12%	\$13,600
51,800	82,500	5,944 + 22%	51,800
82,500	157,500	12,698 + 24%	82,500
157,500	200,000	30,698 + 32%	157,500
200,000	500,000	44,298 + 35%	200,000
500,000		149,298 + 37%	500,000

2018 Tax Rate Schedule – Single

If the taxable Income is: Over -	But Not over ---	The tax is:	of the amount over ---
\$0	\$9,525	10%	\$0
9,525	38,700	\$952.50 + 12%	\$9,525
38,700	82,500	4,453.50 + 22%	38,700
82,500	157,500	14,089.50 + 24%	82,500
157,500	200,000	32,089.50 + 32%	157,500
200,000	500,000	45,689.50 + 35%	200,000
500,000		150,689.50 + 37%	500,000

2018 Tax Rate Schedule – Married Filing Separate

If the taxable Income is: Over -	But Not over ---	The tax is:	of the amount over ---
\$0	\$9,525	10%	\$0
9,525	38,700	\$952.50 + 12%	\$9,525
38,700	82,500	4,453.50 + 22%	38,700
82,500	157,500	14,089.50 + 24%	82,500
157,500	200,000	32,089.50 + 32%	157,500
200,000	300,000	45,689.50 + 35%	200,000
300,000		80,689.50 + 37%	300,000